

European Economy

Needs and Wants

- Europeans came to Canada- why did they leave their land?
- wanted more land—looking for land to take over
- believed their culture was the “right” one and should be spread over the world
- looking to make money
- looking for natural resources ex. timber, furs, seal oil, minerals
- Private land ownership- important idea in European culture
- In Europe there were really wealthy people who owned all the land
- Most people had to rent land and work hard
- Many people came to North America to get a piece of land of their own

Production

- Before 1700's, made things by hand - used metal tools
- everyday objects made by hand- most jobs done by hand with help of animals
- people specialized in an area- blacksmith- making tools, bakers, dressmakers, coopers (barrel makers), etc.
- early settlers did everything for themselves- used these skills when they came to Canada- had to work hard
- wanted to build towns and cities

Distribution

- If you owned land, you owned the profit you made from it
- People helped their neighbours and shared but it was important to get as much as you could for you and your family
- goods and services distributed through markets
- if you wanted something, you paid money for it
- sold what you didn't need
- market system wasn't up and running in Canada when settlers arrived- they wanted to set up this system in Canada